TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE





SB 2435 - HB 2524

March 1, 2018

SUMMARY OF BILL: Authorizes the Secretary of State to provide for the submission of documents by limited liability companies in electronic format.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumption:

• The Secretary of State currently allows such documents to be submitted in electronic format; therefore, any fiscal impact to state government is estimated to be not significant.

IMPACT TO COMMERCE:

NOT SIGNIFICANT

Assumption:

• Such documents are currently permitted to be submitted electronically; therefore, any impact to commerce or jobs in Tennessee is estimated to be not significant.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

Krista M. Lee, Executive Director

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